

MORROW COUNTY,  
OREGON

Board of  
Commissioners  
Budget Forecast  
2020 - 2021

January 22, 2020



# **BOARD OF COMMISSIONERS – BUDGET FORECAST AGENDA**

- 1. Introduction to Budget Forecast 2020 - 2021**
- 2. Revenue Variances**
- 3. Long Range Planning Discussion**
- 4. Morrow County Major Funds & SIP Fund Monies**
- 5. Long Range Planning Discussion (Continued)**
- 6. Tentative Timetable for Budget Process**
- 7. Discussion**
- 8. Other**

# MORROW COUNTY, OREGON

## 2020 – 2021 ESTIMATED PROPERTY TAX REVENUE

	2020 -2021 <i>Estimated</i> *
Estimated Assessed Value	2,570,000,000
Permanent Tax Rate (\$/1000)	0.00413470
Gross Tax Revenue	10,626,179
Compression	(315,000)
Taxes to Balance 2020-2021	<b>10,311,179</b>
Increase from 2019-2020 Budgeted	<b>1,806,399</b>
Increase from 2019-2020 YTD Actual	<b>1,248,854</b>
*As of December 31, 2019	

# MORROW COUNTY, OREGON

## 2020 – 2021 STRATEGIC INVESTMENT PROGRAM

	2020 -2021 Estimated*	
Shepherds Flat Community Service Fees	145,000	
Shepherds Flat Additional Monies	1,056,500	
Carty I Additional Monies	1,895,330	
Investment Earnings - Interest	1,000	
<b>Total SIP Funds 2019-2020 Budgeted</b>	<b>3,097,830</b>	
Increase from 2019-2020 Budgeted	132,536	
Increase from 2019-2020 YTD Actual	187,620	
*As of December 31, 2019		

# MORROW COUNTY, OREGON

## 2020 – 2021 STRATEGIC INVESTMENT PROGRAM

	2020 -2021 Estimated*
Echo Winds	25,000
Willow Creek Energy - In Lieu of Taxes	0
Willow Creek Energy - Comm. Services Fee	20,000
<b>Total SIP Funds 2018-2019 Budgeted</b>	<b>45,000</b>
Decrease from 2019-2020 Budgeted	(10,000)
Decrease from 2019-2020 YTD Actual	(3,340)
*As of December 31, 2019	

# MORROW COUNTY, OREGON

## ESTIMATED REVENUE NET INCREASE

	2020 -2021 Estimated*
Property Tax Revenue	
Increase from 2019-2020 YTD Actual	1,248,854
SIP Funds	
Increase from 2019-2020 YTD Actual	187,620
<b>Net increase from 2019-2020</b>	<b>1,436,474</b>
*As of December 31, 2019	

# Long Range Plan Discussion

- Quarterly Fund Report – 1<sup>st</sup> & 2<sup>nd</sup> quarters and estimated ending fund balances (handout)
- Major department(s) – revenue support (handout)
- Long Range Plan – SIP appropriations (handout)
  - Strategic plan?
  - Where do future SIP dollars go?

# Budget Forecast 2020 - 2023

SUMMARY OF MAJOR FUNDS & SIP			
<u>Estimated*</u>			
	Year 1	Year 2	Year 3
	2020 - 2021	2021 - 2022	2022 - 2023
Beginning Fund Balance - Major Funds & SIP	9,488,364	8,366,020	7,738,761
<b><u>GENERAL FUND</u></b>			
Beginning Fund - Estimated Balance	6,334,603	5,132,976	3,959,191
Revenue Summary	22,101,740	21,343,648	20,583,698
Expenditure Summary	16,968,764	17,384,457	17,810,205
Ending Fund Balance - General Fund	5,132,976	3,959,191	2,773,493
<b><u>ROAD FUND</u></b>			
Beginning Fund - Estimated Balance	2,731,263	3,233,043	3,779,570
Revenue Summary	6,483,624	6,680,454	6,877,937
Expenditure Summary	5,981,844	6,133,927	6,289,210
Ending Fund Balance - Road Fund	3,233,043	3,779,570	4,368,297
<b><u>SIP FUNDS</u></b>			
Beginning Fund - Estimated Balance	0	0	0
Revenue Summary	3,142,830	2,897,573	3,734,084
Transfer to Other Funds Summary	2,917,830	2,247,573	3,084,084
Long Term Goals Summary	225,000	650,000	650,000
Ending Fund Balance - SIP Funds	0	0	0
Ending Fund Balance - Carried over to following Year	8,366,020	7,738,761	7,141,789

\*Estimated through December 31, 2019.

# Long Range Plan Discussion (Continued)

- Long Range Plan – SIP appropriations (handout)
  - Discussion?
  - Adjustments?

# **BUDGET 2020-21 –CALENDAR**

<b>January 24<sup>th</sup></b>	<b>Budget worksheets and calendars sent out</b>
<b>February 13<sup>th</sup></b>	<b>Compensation Committee Meeting</b>
<b>February 21<sup>st</sup></b>	<b>Budgets due back to Finance Department</b>
<b>March 9<sup>th</sup> – 20<sup>th</sup></b>	<b>Department Meetings to Discuss Budget Requests</b>
<b>March 24<sup>th</sup></b>	<b>Publish 1<sup>st</sup> Budget Comm. Meeting Notice</b>
<b>April 14<sup>th</sup> – 16<sup>th</sup></b>	<b>Budget Committee Meetings</b>
<b>May 4<sup>th</sup></b>	<b>Publish Budget Financial Summary and Notice of Hearing</b>
<b>May 13<sup>th</sup></b>	<b>Public Hearing on Budget</b>
<b>June 17<sup>th</sup></b>	<b>Adopt Budget (Wednesday BOC Meeting)</b>
<b>July 3<sup>rd</sup></b>	<b>File Budget with County Assessor</b>
<b>September 30<sup>th</sup></b>	<b>File copy of budget with County Clerk</b>

# The End.



The Power Point can be found on our website at: [www.co.morrow.or.us](http://www.co.morrow.or.us)